INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 14th August, 2018

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Un-Audited Financial results for the First quarter ended 30th June, 2018 ***Annexure-1***

2. Take note on Limited Review Report for the First quarter ended 30th June, 2018 ***Annexure-2***

3. Approved the Notice of the 24th Annual General Meeting and Directors Report along with Annexures.

4. 24th Annual General Meeting of the Company is schedule be held on Thursday 27th September, 2018.

5. Fixed the Book closure period from 21st September, 2018 to 27th September, 2018 (both days inclusive) in connection with the ensuring AGM to be held on 27th September 2018

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

vssprasad

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

INNOCORP LIMITED

INNOCORP LIMITED (Formerly Known as Innosoft Technologies Limited)

PLOT NO.41,IDA.MALLAPUR, HYDERABAD TG 500076

CIN: L99999TG1994PLC018364

Unaudited Ind-AS financial results for the Quarter ended 30th June, 2018

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 Un-audited	31.03.2018 Audited	30.06.2017 Un-audited	31.03.2018 Audited
1	**Income from operations**				
	a) Income from operations	35.26	27.95	16.58	122.17
	b) Other Income	-	142.73	-	143.55
	Total Income from operations (net)	**35.26**	**170.68**	**16.58**	**265.72**
2	**Expenses**				
	a) Cost of material consumed	26.96	93.43	0.21	110.70
	b) Changes in inventories	(3.00)	13.03	(1.31)	11.72
	c) Employee benefits expense	8.29	28.63	15.55	58.24
	d) Finance Cost	5.14	4.15	10.06	31.76
	e) Depreciation	11.35	8.80	12.02	44.94
	f) Other expenses	15.77	(45.98)	38.05	27.12
	Total Expenses	**64.51**	**102.06**	**74.58**	**284.48**
3	**Profit / (Loss) Before Tax**	**(29.25)**	**68.62**	**(58.00)**	**(18.76)**
4	**Tax Expenses**		-		
	Current Tax	-	-	-	-
	Deferred tax	-	49.66	-	49.66
5	**Net Profit / (Loss) for the period**	**(29.25)**	**18.96**	**(58.00)**	**(68.42)**
6	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	(767.51)	-	-
	(ii) Income tax relating to items that will be reclassified to profit or	-	143.94	-	-
7	**Total other comprehensive income, net of tax**	-	(623.57)	-	-
8	**Total comprehensive income for the period**	**(29.25)**	**(604.61)**	**(58.00)**	**(68.42)**
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	794.14	794.14	794.14	794.14
	Other Equity	-	-	-	(709.00)
9	**Earning per Share (Par value `10/- each)**				
	a) Basic	(0.3683)	(7.613)	(0.730)	(0.86)
	b) Diluted	(0.3683)	(7.613)	(0.730)	(0.86)

Notes :

1 The unaudited interim financial statements for the quarter ended June 30, 2018 have been taken on record by the Board of Directors at its meeting held on 14th August, 2018. The information presented above is extracted from the unaudited interim financial statements. The interim financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 The Ind- AS financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

INNOCORP LIMITED

Gssprasad

Place : Hyderabad,
Date: August 14th, 2018

Prasad VSS Garapati
Managing Director
DIN: 00209436

LIMITED REVIEW REPORT
For the Quarter ended 30th June, 2018

To
The Board of Directors,
INNOCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INNOCORP LIMITED** ('the company')for the quarter ended 30thJune, 2018 ('the statement'),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
Firm Registration Number: 010396S/S200084

Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN No.010396S/ S200084

Murali Krishna Reddy Telluri
Partner
Membership No.223022

Place: Hyderabad
Date: 14-08-2018